

Financial Result Announcement

Reference No. :
 Company Name : XIAN LENG HOLDINGS BERHAD
 Stock Name : XIANLNG
 Date Announced : 27/06/2019
 Financial Year Ended : 30/04/2019
 Quarter : 1

Quarterly report on consolidated results for the 1st quarter period ended 30/04/2019
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 30/04/2019 (Unaudited) RM '000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/04/2018 (Unaudited) RM '000	CURRENT YEAR TO DATE ENDED 30/04/2019 (Unaudited) RM '000	PRECEDING YEAR CORRESPONDING YEAR ENDED 30/04/2018 (Unaudited) RM '000
1 (a) Revenue	<u>3,323</u>	<u>3,150</u>	<u>3,323</u>	<u>3,150</u>
(b) Investment income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(c) Other incomes	<u>332</u>	<u>65</u>	<u>332</u>	<u>65</u>
(d) Operating expenses before finance cost, depreciation and amortisation, exceptional items and extraordinary items	<u>(3,351)</u>	<u>(3,122)</u>	<u>(3,351)</u>	<u>(3,122)</u>
2 (a) Profit/(Loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	<u>304</u>	<u>93</u>	<u>304</u>	<u>93</u>
(b) Finance cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(c) Depreciation and amortisation	<u>(158)</u>	<u>(176)</u>	<u>(158)</u>	<u>(176)</u>
(d) Impairment loss on property, plant and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(e) Profit/(Loss) before income tax minority interests and extraordinary items	<u>146</u>	<u>(83)</u>	<u>146</u>	<u>(83)</u>
(f) Share of profits and losses of associated companies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(g) Profit/(Loss) before income tax, minority interests and extraordinary items after share of profits and losses of associated companies	<u>146</u>	<u>(83)</u>	<u>146</u>	<u>(83)</u>
(h) Income tax	<u>(37)</u>	<u>(18)</u>	<u>(37)</u>	<u>(18)</u>
(i) Net profit/(Loss) for the period	<u>109</u>	<u>(101)</u>	<u>109</u>	<u>(101)</u>
(j) Other Comprehensive loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(k) Total Comprehensive profit/(Loss) for the period	<u>109</u>	<u>(101)</u>	<u>109</u>	<u>(101)</u>

(l) Net profit/(Loss) attributable to				
-Owners of the parent	109	(101)	109	(101)
-Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	109	(101)	109	(101)
(m) Total Comprehensive profit/(Loss) attributable to				
-Owners of the parent	109	(101)	109	(101)
-Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	109	(101)	109	(101)
3 Earnings/(Loss) per share based on 2(m) above after deducting any provision for preference dividends, if any:				
(a) Basic (sen)				
- from continuing operations	0.14	(0.13)	0.14	(0.13)
- from discontinued operation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	0.14	(0.13)	0.14	(0.13)
Weighted average number of ordinary shares ('000)	79,937	79,937	79,937	79,937
(b) Fully diluted (based on ordinary shares - sen)				
- from continuing operations	0.14	(0.13)	0.14	(0.13)
- from discontinued operation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	0.14	(0.13)	0.14	(0.13)
Weighted average number of ordinary shares ('000)	79,937	79,937	79,937	79,937
4 (a) Dividend per share (sen)	NA	NA	NA	NA
(b) Dividend Description	NA	NA	NA	NA

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT CURRENT FINANCIAL PERIOD ENDED 30/04/2019 (Unaudited) RM '000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/01/2019 (Audited) RM '000
1 NON-CURRENT ASSETS		
Property, plant and equipment	35,811	35,969
Biological assets	1,134	868
	<u>36,945</u>	<u>36,837</u>
2 CURRENT ASSETS		
Cash and bank balances	2,998	3,237
Fixed deposits	3,106	3,128
Trade debtors	1,609	1,384
Biological assets	1,781	1,979
Inventories	1,950	1,816
Prepayment	27	44
Other debtors and deposits	162	242
Tax recoverable	26	7
	<u>11,659</u>	<u>11,837</u>
3 CURRENT LIABILITIES		
Short term borrowings	-	-
Trade creditors	198	283
Other creditors and accruals	513	636
Provision for taxation	69	37
Amount due to director	44	47
	<u>824</u>	<u>1,003</u>
4 NET CURRENT ASSET	10,835	10,834
	<u><u>47,780</u></u>	<u><u>47,671</u></u>

Financed by:

EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT		
SHARE CAPITAL	76,601	76,601
RESERVES		
Share premium	-	-
Treasury shares	(279)	(279)
Revaluation reserve	-	-
General reserve	-	-
Reserve on consolidation	-	-
Accumulated losses	<u>(28,554)</u>	<u>(28,663)</u>
5 SHAREHOLDERS' FUNDS	47,768	47,659
6 NON-CONTROLLING INTERESTS	-	-
7 DEFERRED EXPENDITURE	-	-
8 LONG TERM BOROWINGS	-	-
9 DEFERRED TAXATION	12	12
	<u>47,780</u>	<u>47,671</u>
10 NET ASSETS PER SHARE (RM)	<u>0.62</u>	<u>0.62</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Capital Reserves RM'000	Accumulated Losses RM'000	Total RM'000
Balance at 1 February 2019	76,601	-	(279)	-	-	(28,663)	47,659
MFRS adjustment *	-	-	-	-	-	-	-
	<u>76,601</u>	<u>-</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>(28,663)</u>	<u>47,659</u>
Issue of share capital-placement	-	-	-	-	-	-	-
Treasury shares	-	-	-	-	-	-	-
Issue of share capital - ESOS	-	-	-	-	-	-	-
Currency translation differences not recognised in income statement	-	-	-	-	-	-	-
Total Comprehensive Profit/(Loss) for the period ended:	-	-	-	-	-	109	109
Dividend for the period ended:	-	-	-	-	-	-	-
Balance at 30 April 2019	<u>76,601</u>	<u>-</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>(28,554)</u>	<u>47,768</u>
<i>Balance at 1 February 2018</i>	<i>72,705</i>	<i>136</i>	<i>(279)</i>	<i>-</i>	<i>-</i>	<i>(28,543)</i>	<i>44,019</i>
<i>Prior year adjustment</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>424</i>	<i>424</i>
	<u>72,705</u>	<u>136</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>(28,119)</u>	<u>44,443</u>
<i>Issue of share capital</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Transition to no par value regime</i>	<i>136</i>	<i>(136)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Issue of share capital - ESOS</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Currency translation differences not recognised in income statement</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Total Comprehensive (Loss)/Profit for the period ended:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(101)</i>	<i>(101)</i>
<i>Dividend for the period ended:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Balance at 30 April 2018</i>	<u>72,841</u>	<u>-</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>(28,220)</u>	<u>44,342</u>

The Condensed Consolidated Statements For Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD ENDED 30/04/2019 (Unaudited)	PRECEDING PERIOD ENDED 31/01/2019 (Audited)
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before taxation	146	(762)
Adjustment for:		
Depreciation	158	645
Impairment loss on property, plant and equipment	-	-
Allowance for impairment loss on amount due by third party (Reversal)/Provision for doubtful debts	-	3
Bad debt	-	(1)
Provision for slow moving stock	-	-
Gain on disposal	-	(1)
Unrealised gain on Forex	-	-
Unrealised Loss on Forex	(10)	(9)
Changes in fair value of non-current biological assets	-	1
Inventories written off	(266)	-
Inventories write down to net realisable value	-	7
PPE written off	-	-
Interest income	-	1
Interest expense	(37)	(157)
Operating profit/(loss) before working capital changes	<u>(9)</u>	<u>(273)</u>
Changes in working capital		
Net change in receivables	(116)	40
Net change in inventories and biological assets	63	550
Net change in payables	<u>(208)</u>	<u>(414)</u>
Cash generated from operating activities	<u>(270)</u>	<u>(97)</u>
Tax refund/(paid)	(24)	(85)
Interest received	37	157
Interest paid	-	-
Net cash generated from operating activities	<u>(257)</u>	<u>(25)</u>
CASH FLOW FROM INVESTING ACTIVITY		
Purchase of fixed assets	(1)	(47)
Construction work in progress	-	-
Proceed from disposal of fixed asset	-	-
Net cash used in investing activities	<u>(1)</u>	<u>(47)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Amount due to director	(3)	26
Proceed from share issue	-	-
Share premium account	-	-
Dividend paid	-	-
Purchase of treasury shares	-	-
Drawdown of hire purchase	-	-
Repayment of hire purchase payables	-	-
Net cash used in financing activities	<u>(3)</u>	<u>26</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(261)</u>	<u>(46)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	<u>6,365</u>	<u>6,411</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>6,104</u></u>	<u><u>6,365</u></u>
Cash and cash equivalents comprise:		
Cash and bank balances	2,998	3,237
Fixed deposits	3,106	3,128
	<u><u>6,104</u></u>	<u><u>6,365</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. First-time adoption of Malaysian Financial Reporting Standards (“MFRS”)

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (Bursa Malaysia).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2019. These condensed consolidated interim financial statements for part of the period covered by the Group’s first MFRS annual financial statements for the year ending 31 January 2020. MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards (“MFRS 1”) has been applied.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2019.

At the date of authorization of these interim financial statements the following MFRS and Amendments to MFRSs and Interpretations were issued but not yet effective and have not been applied by the Group and the Company:

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions	1 January 2018
MFRS 9	Financial Instruments (IFRS as issued by IASB in July 2014)	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018
Clarification to MFRS 15		1 January 2018
Amendments to MFRS 140	Transfer of Investment Property	1 January 2018
IC interpretation 22	Foreign Currency Transactions and Advance Consideration	1 January 2018
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	See MFRS 4 Paragraph 46 and 48
Amendments to MFRS 3, MFRS 11, MFRS 112 and MFRS 123	Annual Improvements to MFRS Standards 2015-2017 Cycle	1 January 2019
Amendments to MFRS 9	Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement	1 January 2019

Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures	1 January 2019
MFRS 16	Leases	1 January 2019
IC interpretation 23	Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 2	Share-based Payment	1 January 2020
Amendments to MFRS 3	Business Combinations	1 January 2020
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources	1 January 2020
Amendments to MFRS 14	Regulatory Deferral Accounts	1 January 2020
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2020
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020
Amendments to MFRS 134	Interim Financial Reporting	1 January 2020
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
Amendments to MFRS 138	Intangible assets	1 January 2020
Amendments to IC Interpretation 12	Service concession Arrangements	1 January 2020
Amendments to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2020
Amendments to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2020
Amendments to IC Interpretation 22	Foreign Currency Transactions and Advance Consideration	1 January 2020
Amendments to IC Interpretation 132	Intangible Assets- Web Site Costs	1 January 2020
MFRS 17	Insurance Contracts	1 January 2021

The above MFRSs and Interpretations are not expected to have significant impact on the financial statements of the Group upon their initial application.

The main closing exchange rates used as at 30 April 2019 in translation (units of Malaysian Ringgit per foreign currency) were as follows:

Foreign Currency	Exchange Rate
United States Dollar	4.109
Japanese Yen	0.037
100 Indonesian Rupiah	0.027

2. Audit Qualifications

The audit report of the Group's most recent annual financial statements for the year ended 31 January 2019 was not qualified.

3. Seasonal or Cyclical Factors

The Group's operations and revenue are not affected by any seasonal or cyclical factors except on period where adverse weather may affect fish productions.

4. Unusual Items

There were no unusual items for the first quarter ended 30 April 2019.

5. Changes in Estimates

There were no material changes in estimates for the first quarter ended 30 April 2019.

6. Debt and Equity Securities

There is no any share buy back in this current quarter. Up to this quarter ended 30 April 2019, the accumulative shares purchased to date since the commencement of the share buy back exercise amounted to 380,000 units, totaling RM279,445.74. All shares bought back are retained as treasury shares. There has been no resale of treasury shares and no cancellation of shares bought back during the financial period under review.

7. Dividend Paid

None.

8. Segment Reporting

The segmental result of the Group under review is set out below:

Current financial quarter ended 30 April 2019

	Investment Holding RM'000	Fish Farming RM'000	Merchandise RM'000	Construction (Preliminary) RM'000	Total RM'000
REVENUE					
Sales (Gross)	132	1,019	2,885	-	4,036
Inter-Segment sales	(132)	(272)	(307)	-	(711)
External	-	747	2,578	-	3,325
RESULT					
Segment result	40	27	80	(1)	146
Finance costs	-	-	-	-	-
Profit/(Loss) before tax	40	27	80	(1)	146
Tax expenses	(17)	-	(20)	-	(37)
Profit/(Loss) after tax	23	27	60	(1)	109

Preceding year corresponding quarter ended 30 April 2019

	Investment Holding RM'000	Fish Farming RM'000	Merchandise RM'000	Construction (Preliminary) RM'000	Total RM'000
REVENUE					
Sales (Gross)	120	1,140	2,603	-	3,863
Inter-Segment sales	(120)	(270)	(323)	-	(713)
External	-	870	2,280	-	3,150
RESULT					
Segment result	29	(137)	26	(1)	(83)
Finance costs	-	-	-	-	-
Profit/(Loss) before tax	29	(137)	26	(1)	(83)
Tax expenses	(7)	-	(11)	-	(18)
Profit/(Loss) after tax	22	(137)	15	(1)	(101)

9. Carrying Amount of Property, Plant and Equipment

The valuations, where present, stated in the previous annual financial statements have been brought forward without amendment.

10. Events Subsequent to the Balance Sheet Date

None.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

12. Contingent Liabilities and Contingent Assets

The group did not give any corporate guarantee to anybody or company as at the date of report.

13. Significant Related Party Transactions

None.

14. Review of Performance

Current Financial Quarter as compared with Previous Year corresponding Quarter

	Individual Period		Changes %
	Current Financial Quarter 30/04/2019 RM'000	Previous Year Corresponding Quarter 30/04/2018 RM'000	
Revenue	3,323	3,150	5.49
Profit before Finance Cost, Depreciation and Amortisation, Exceptional Item, Minority Interest and Tax	304	93	226.88
Profit/(Loss) Before Tax	146	(83)	275.90
Profit/(Loss) After Tax	109	(101)	207.92

The Group had achieved revenue of RM3.323 million for the 3 months period ended 30 April 2019 as compared with RM3.150 million in the corresponding period last year representing a increased of 5.49%. This is mainly due to the increase in sales volume of merchandise stocks, despite of decrease in sales volume and price of Arowana fish compared to the previous corresponding period

The Group registered a profit before tax of RM0.146 million as compared with loss before tax of RM0.083 million in the corresponding period last year. The higher profit before tax in the current under review was due to increase in sales volume of merchandise stocks and fair value of non-current biological assets in accordance with MFRS 141 Agriculture.

15. Variation of Results against Preceding Quarter

	Current Financial Quarter 30/04/2019 RM'000	Immediate Preceding Quarter 31/01/2019 RM'000	Changes %
	Revenue	3,323	3,256
Profit/(Loss) before Finance Cost, Depreciation and Amortisation, Exceptional Item, Minority Interest and Tax	304	(292)	204.11
Profit/(Loss) Before Tax	146	(467)	131.26
Profit/(Loss) After Tax	109	(495)	122.02

The Group achieved revenue of RM3.323 million for the 3 months period ended 30 April 2019 as compared with RM3.256 million in the preceding quarter ended 31 January 2019. Turnover accounted in current quarter is similar volume compared to preceding quarter.

The Group registered a profit before tax for the current quarter ended 30 April 2019 of RM0.146 million representing an increase of RM 0.596 million or 204.11 % as compared with a loss before tax of RM0.467 million for the previous quarter ended 31 January 2019. This is mainly attributable to increase in sales volume of merchandise stocks, Arowana fish price and fair value of non-current biological assets.

16. Current Prospects

Going forward, the industry is expected to remain challenging but necessary measures to explore future business opportunities and effective cost control measures continue to be implemented to meet this challenging period.

The Group will continue to adopt a cautious business strategy and remain vigilant in monitoring the Group's financial position so as to improve its overall balance sheet.

The Group is continuing emphasis on research and development to further broadening fishes' production base and variety species which has the potential to contribute towards the overall Group's profitability in the future.

17. Profit Forecast

Not applicable to the Group as no profit forecast was published.

18. Tax Expense

	Individual Quarter 30/04/2019 RM'000	Year to Date 30/04/2019 RM'000
Current taxation	37	37
Deferred taxation	-	-
	<u>37</u>	<u>37</u>

The effective tax rate of the Group was higher than the standard rate of 25% principally due to a subsidiary's capital allowances had fully utilized and other income is tax as different sources.

19. Status of corporate proposal announced

Private Placement

The proposal of Private Placement exercise which announced on 14 June 2017 and had been fully completed on 30 August 2017.

The state of utilization of proceeds for private placement exercise as at 30 April 2019 is as follows:-

Status of utilisation of proceeds

Purpose	Proposed Utilisation RM'000	Balance Brought Forward RM'000	Utilisation of Balance during the financial quarter RM'000	Remaining Balance Carried Forward RM'000	Intended Timeframe for Utilisation
Staff salaries	377	(377)	-	-	N/A
Future Business Projects/Investments for Xian Leng and its Subsidiaries (Group)	3,284	-	-	3,000*	28/02/2020
Defrayment of the expenses incidental to the Private Placement	100	(100)	-	-	N/A
Working Capital	-	(284)	-	-	N/A
Total	3,761	(761)	-	3,000	

***Proposed Business Project**

The Company had on 8 October 2018 entered into the Memorandum of Understanding "MOU" with TH Mestika Sdn Bhd in relation to Xianleng's participation in the construction of a multi-storey flat of 500 units and related works of the People's Housing Program by the Ministry of Housing and Local Government of Malaysia at Ulu Melaka, Langkawi, Kedah. On 11st December 2018 the Board had announced that the company wholly-owned subsidiary, Global XL Engineering Sdn. Bhd. had incorporated on 10th December 2018 for the above mentioned proposed business project.

On 27th June 2019, the Company and TH Mestika Sdn Bhd have mutually agreed to terminate the MOU, as both parties were unable to agree on the final terms of the definitive agreements.

20. Borrowings

There was no bank borrowing as at the date of this report.

21. Notes to the Condensed Consolidated Statement of Comprehensive Income

Operating loss is stated after charging/(crediting):

	3 months ended		Year to date	
	<u>30.04.19</u> RM'000	<u>30.04.18</u> RM'000	<u>30.04.19</u> RM'000	<u>30.04.18</u> RM'000
Interest income	(37)	(38)	(37)	(38)
Other income	(28)	(11)	(28)	(11)
Interest expenses	-	-	-	-

Depreciation	158	176	158	176
(Reversed)/ Provision for doubtful debts	-	-	-	-
Bad debts written off	-	-	-	-
Provision for slow moving Inventories	-	-	-	-
Inventories written off	-	-	-	-
(Gain)/loss on disposal of quoted/unquoted investments	-	-	-	-
(Gain)/loss on disposal of property, plant and equipment	-	(1)	-	(1)
Property, plant and equipment written off	-	2	-	2
Provision for impairment of property, plant and equipment	-	-	-	-
Changes in fair value of biological assets	(452)	-	(452)	-
Foreign exchange (gains)/losses	(10)	(20)	(10)	(20)
Derivatives (gains)/losses	-	-	-	-
Exception items	-	-	-	-

22. Material litigation

None.

23. Dividend Payable

No dividend has been declared for the first quarter ended 30 April 2019 (2018: Nil).

24. Earnings/(Loss) per share

a) Basic (Loss) / Earnings per share

	3 months ended		Year to date	
	<u>30.04.19</u>	<u>30.04.18</u>	<u>30.04.19</u>	<u>30.04.18</u>
Net earnings/ (Loss) for the period (RM'000)	109	(101)	109	(101)

Weighted Average No. of shares ('000)	79,937	79,937	79,937	79,937
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Basic earnings/ (loss) per share (sen)				
-from continuing operations	0.14	(0.13)	0.14	(0.13)
-from discontinued operation	-	-	-	-
Total	<u>0.14</u>	<u>(0.13)</u>	<u>0.14</u>	<u>(0.13)</u>

b) Diluted earnings/ (loss) per share

Weighted Average No. of shares ('000)	79,937	79,937	79,937	79,937
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Diluted earnings/ (loss) per share (sen)				
-from continuing operations	0.14	(0.13)	0.14	(0.13)
-from discontinued operation	-	-	-	-
Total	<u>0.14</u>	<u>(0.13)</u>	<u>0.14</u>	<u>(0.13)</u>